

FD758

Jennifer Elwood

From: newaccounts@pfmail.com
Sent: Monday, February 11, 2008 3:26 PM
To: Jennifer Elwood; nsrt@jdfx.com; trevorc@popp.net; marianne@folioadmin.com; ruby@folioadmin.com
Subject: PFG New Live Forex Account

Congratulations James D. Pieron.

Welcome to PFG, Inc. This e-mail is to confirm your new account has been opened, you will find login details and account specific information below. Should you ever have any questions regarding your account please feel free to contact customer support at 312-775-3572.

WEBSITE LOGIN:

Username: FD758
Password: fs33rt
URL: <https://www.pfgforex.com>

ACCOUNT INFORMATION:

Forex Account: FD758
JDFX Fund Ltd.
James D. Pieron
Usteristrass9
8001 Zurich, CH,
Switzerland
e-mail: nsrt@jdfx.com
Phone: 41434436900

Broker: (BF186) - UBS Diversified, LLC

POA:

IRA:

Letter of Direction:

FUNDING INFORMATION:

If you have not yet funded your account please click the link below in order to access our account funding instructions:

<https://www.pfgforex.com/ClientServices/FundingAccount.aspx>

Foreign Exchange ("Forex") transactions entered into with PFG are not traded on an exchange. Therefore, under the U.S. Bankruptcy Code, your funds may not receive the same protections as funds used to margin or guarantee exchange-traded futures and options contracts, which receive a priority in bankruptcy. Since that same priority has not been given to funds used for off-exchange forex trading, if PFG becomes insolvent and you have a claim for amounts deposited or profits earned on transactions with PFG, your claim may not receive a priority. Without a priority, you are a general creditor and your claim will be paid, along with the claims of other general creditors, from any monies still available after priority claims are paid. Even customer funds that PFG keeps separate from its own operating funds may not be safe from the claims of other general and priority creditors.

MANAGED ACCOUNT:

If you are a managed account customer or participating in an automated system you may review your account via our online account access 24 hours per day through our website: <https://www.pfgforex.com>

Select: Client Area from the menu on the left-hand side of the page and when prompted enter your Login ID and password as noted above.

SELF-DIRECTED TRADER:

If you are a self directed trader (Placing trades on your own without a system on Trading manager you may access your account information through the webpage:

<https://www.pfgforex.com/client>

For further details, please visit our website: <https://www.pfgforex.com>

FA495
FC179
FD753
FD754
FD755

FD756
757
758
864
865

Account Application

• Please print in ink • Do not type • Designate N/A for those areas that do not apply

Check Only One

☐ Individual ☐ Trust ☐ General Partnership ☐ Joint Tenants with Right of Survivorship
☐ Sole Proprietorship ☒ Corporation/LLC ☐ Limited Partnership ☐ Joint Tenants in Common
☐ Pension Plan/IRA ☐ Commodity Pool ☐ Other _____

ACCOUNT INFORMATION

Account Title: JDEX Fund Ltd
 Account Mailing Address: Usterstrasse 9, 8001 Zurich, CH Switzerland
 Telephone number for account transaction information: +41 43 443 6900
 Email Address: nsf@jdfx.com

CUSTOMER INFORMATION

This form is to be completed for each participant in the account, individually, jointly, by all general partners, and by the corporate officers authorized to make trading decisions for the account. For the purpose of this document the term "Customer" always refers to the entity or person(s) for which this Application has been made, regardless of legal description. Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. In addition to the following information, we may also ask to see your driver's license or other identifying documents.

Individual #1:

Full Name: James D Peron Date of Birth: Oct 1, 1969
 Street Address: Universitätsstrasse 112 Apartment/Suite: _____
 City: Zurich State: _____ Zip: 8006 Marital Status: S
 Telephone: +41 43 443 6900 Soc. Sec. # or Tax ID#: [REDACTED]
 Number of Dependents: 0 Citizenship: U.S. Citizen ☒ Yes ☐ No. If no, what country? _____
 Employer's Name: JDEX Technologies AG Years There: 4
 Nature of Business: Software Development / IT Position Held: CFO
 Employer's Telephone: +41 43 443 6900 Employer's Address: Usterstrasse 9, 8001 Zurich CH
 If joint account, percentage of ownership: _____%

Individual #2:

Full Name: _____ Date of Birth: _____
 Street Address: _____ Apartment/Suite: _____
 City: _____ State: _____ Zip: _____ Marital Status: _____
 Telephone: _____ Soc. Sec. # or Tax ID#: _____
 Number of Dependents: _____ Citizenship: U.S. Citizen ☐ Yes ☐ No. If no, what country? _____
 Employer's Name: _____ Years There: _____
 Nature of Business: _____ Position Held: _____
 Employer's Telephone: _____ Employer's Address: _____
 If joint account, percentage of ownership: _____%

(Attach a copy of this page for additional individuals of this account.)

v2.0.0605

PFG000312
026024

Customer Agreement

The following confidential financial information is needed to open your account. Joint or Partnership Customers must provide combined financial information. For information on completing the following, see paragraph 24 of the Customer Agreement.

ALL QUESTIONS MUST BE ANSWERED:

1. Annual Income (U.S. Dollars):
☒ Over \$100,000
☐ \$50,000 to \$100,000
☐ \$25,000 to \$50,000
☐ If less than \$25,000 - please complete the Net Income statement on page 37
2. Net Worth (excluding equity in home) (U.S. Dollars):
☒ Over \$100,000
☐ \$50,000 to \$100,000
☐ \$25,000 to \$50,000 - please complete the Net Worth statement on page 37.
☐ Less than \$25,000
3. Liquid Net Worth (U.S. Dollars):
☒ Over \$50,000
☐ \$30,000 to \$50,000
☐ \$15,000 to \$30,000
☐ Less than \$15,000
4. Have you ever received bankruptcy? ☐ Yes ☒ No
 If yes, please provide a copy of your Order of Discharge
5. Do you have or ever had any other accounts with PFG? ☐ Yes ☒ No
 If yes, account number: _____
6. Are you now or were you ever an NFA, NABD, CFTC, or SEC member?
☐ Yes ☒ No If yes, Reg. Status and Registration: _____
7. Investment Experience - Must Check Yes or No
 Stocks/Bonds ☐ Yes ☒ No
 Funds ☐ Yes ☒ No
 Commodities ☐ Yes ☒ No
 Options ☐ Yes ☒ No
8. Is this a speculative or hedge account? Speculative
9. Do you intend to trade security futures products (SFP)?
☐ Yes (See SFP risk disclosure on page 21) ☒ No
 If yes, what are your investment objectives/tolerance?
 If your objective is to produce income, do you understand that there is risk of loss in trading these contracts? ☐ Yes ☒ No
10. Are you a "control person" or an "affiliate" of a public company as defined by SEC Rule 144? This would include, but not necessarily be limited to, 10% shareholders, policymaking executives and members of the Board of Directors.
☐ Yes (Trading Symbol: _____) ☒ No
 Company Name: _____
11. Do you understand:
 a) Futures Trading? ☐ Yes ☒ No
 b) Risk of Loss ☐ Yes ☒ No
 c) PFG's Margin Policy ☐ Yes ☒ No
12. Principal Bank Relationship - P Morgan Chase
 Branch: _____
 City/State: New York, NY
13. Does any other person, other than the account owner(s) have the authority to trade this account? ☐ Yes ☒ No
 If yes, complete the Discretionary Account Dispositions.
14. Have you ever been party to an investigation, complaint or sanction by the NFA, CFTC, SEC, or other?
☐ Yes ☒ No
 If yes, please explain: _____
15. Do you have a pending or have ever made a complaint regarding a past trading activity in futures or securities account?
☐ Yes ☒ No
 If yes, please explain: _____
16. Do you require duplicate statements? ☐ Yes ☒ No
 If yes, email and address: _____
17. PFG currently charges a postage and handling fee for each daily confirmation and monthly statement. If you do not wish to receive e-mail confirmations or statements check the box below.
☐ I decline e-mail confirmations and agree to pay the postage and handling fee.

The undersigned hereby certifies and warrants that the above information is complete and accurate and authorizes PFG to verify any or all of the foregoing information. The undersigned further certifies that the above information was completed in Customer's own handwriting.

X
Customer Signature

Print Name

James Pieron

Date

24/9/07

X
Customer Signature

Print Name

Date

Peregrine Financial Group
190 S. LaSalle Street
7th Floor
Chicago, IL 60603

To: The New Accounts Department

Please be advised that our corporate account is being traded with corporate funds only. We also do not solicit customer funds.

24/9/07
Date

James Person
Print Name


Signature

Print Name

Signature

PFG000314
026026

07 Jul 2009 20:03

JDFX

p. 3

Form W-8BEN
(Rev. February 2008)
Department of the Treasury
Internal Revenue Service

Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding

OMB No. 1545-1821

Section references are to the Internal Revenue Code. See separate instructions.
Give this form to the withholding agent or payer. Do not send to the IRS.

Do not use this form for:

- A U.S. citizen or other U.S. person, including a resident alien individual
- A person claiming that income is effectively connected with the conduct of a trade or business in the United States
- A foreign partnership, a foreign simple trust, or a foreign grantor trust (see instructions for exceptions)
- A foreign government, international organization, foreign central bank of issue, foreign tax-exempt organization, foreign private foundation, or government of a U.S. possession that received effectively connected income or that is claiming the applicability of section(s) 115(2), 501(c), 802, 896, or 1443(b) (see instructions)

Notes: These entities should use Form W-8BEN if they are claiming treaty benefits or are providing the form only to claim they are a foreign person exempt from backup withholding.

- A person acting as an intermediary

Notes: See instructions for additional exceptions.

Part I Identification of Beneficial Owner (See instructions.)

1 Name of individual or organization that is the beneficial owner
James Pieron

2 Country of incorporation or organization
Switzerland

3 Type of beneficial owner:

<input checked="" type="checkbox"/> Individual	<input type="checkbox"/> Corporation	<input type="checkbox"/> Disregarded entity	<input type="checkbox"/> Partnership	<input type="checkbox"/> Simple trust
<input type="checkbox"/> Grantor trust	<input type="checkbox"/> Complex trust	<input type="checkbox"/> Estate	<input type="checkbox"/> Government	<input type="checkbox"/> International organization
<input type="checkbox"/> Central bank of issue	<input type="checkbox"/> Tax-exempt organization	<input type="checkbox"/> Private foundation		

4 Permanent residence address (street, apt. or suite no., or rural route). Do not use a P.O. box or in-care-of address.
Universitaetsstrasse 112
City or town, state or province. Include postal code where appropriate.
CH-8006, Zurich Country (do not abbreviate)
Switzerland

5 Mailing address (if different from above)
City or town, state or province. Include postal code where appropriate.
Country (do not abbreviate)

6 U.S. taxpayer identification number, if required (see instructions)
☐ SSN or ITIN ☐ EIN

7 Foreign tax identifying number, if any (optional)

8 Reference number(s) (see instructions)

Part II Claim of Tax Treaty Benefits (if applicable)

a I certify that (check all that apply):

- ☒ The beneficial owner is a resident of **Switzerland** within the meaning of the income tax treaty between the United States and that country.
- ☐ If required, the U.S. taxpayer identification number is stated on line 6 (see instructions).
- ☐ The beneficial owner is not an individual, derives the item (or items) of income for which the treaty benefits are claimed, and, if applicable, meets the requirements of the treaty provision dealing with limitation on benefits (see instructions).
- ☐ The beneficial owner is not an individual, is claiming treaty benefits for dividends received from a foreign corporation or interest from a U.S. trade or business of a foreign corporation, and meets qualified resident status (see instructions).
- ☐ The beneficial owner is related to the person obligated to pay the income within the meaning of section 207(b) or 707(b), and will file Form 8833 if the amount subject to withholding received during a calendar year exceeds, in the aggregate, \$500,000.

10 Special rates and conditions (if applicable—see instructions): The beneficial owner is claiming the provisions of Article _____ of the treaty identified on line 8a above to claim a _____ % rate of withholding on (specify type of income): _____
Explain the reasons the beneficial owner meets the terms of the treaty article: _____

Part III Notional Principal Contracts

11 ☐ I have provided or will provide a statement that identifies those notional principal contracts from which the income is not effectively connected with the conduct of a trade or business in the United States. I agree to update this statement as required.

Part IV Certification

Under penalties of perjury, I declare that I have examined the information on this form and to the best of my knowledge and belief it is true, correct, and complete. I further certify under penalties of perjury that:

- I am the beneficial owner (or am authorized to sign for the beneficial owner) of all the income to which this form relates.
- The beneficial owner is not a U.S. person.
- The income to which this form relates is (a) not effectively connected with the conduct of a trade or business in the United States, (b) effectively connected but is not subject to tax under an income tax treaty, or (c) the partner's share of a partnership's effectively connected income, and
- For broker transactions or better exchanges, the beneficial owner is an exempt foreign person as defined in the instructions.

Furthermore, I authorize this form to be provided to any withholding agent that has control, receipt, or custody of the income of which I am the beneficial owner or any withholding agent that can disburse or make payments of the income of which I am the beneficial owner.

Sign Here  Date (MM-DD-YYYY) **7-22-09** Capacity in which acting _____

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 250472 Form W-8BEN (Rev. 2-2008)

RECEIVED 07-07-'09 13:56 FROM-

TO- PFGBEST.COM

P003/004

PFG000315

026028

Monthly Account Statement

Individual
James D. Pieron
Usterstrass 9
Zurich 8001
Switzerland

PFG  **BEST.com**

2010-12

Introduced by: UBS Diversified, LLC
Broker code: 328
Account type: Investor
Account number: FD758

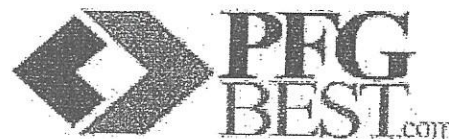
Account Balances

USD

Beginning Balance	Commissions	Fees	Profit/Loss	Roll Charges	Wires and Checks	Journal Entries
0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ending Balance	Pending Wires	OTE	Security on Deposit	Liq Value	Margin Amount	Margin Excess
0.00	0.00	0.00	0.00	0.00	0.00	0.00

Please report any errors or irregularities immediately to 312-775-3450. The failure to immediately advise Peregrine Financial Group ("PFG"), of any such errors or irregularities will be deemed your agreement that this statement is correct and has been reviewed. Compensation for foreign exchange transactions may include rebates, markups and/or commission paid to your broker. For further information regarding compensation paid to your broker, please contact PFG.

Monthly Account Statement



James D. Pieron JDFX Fund Ltd.

8001 Zurich, CH
SwitzerlandTrading Session Date: 01-Sep-2008
To 30-Sep-2008

FD758

ACCOUNT BALANCE SUMMARY		
As Of	30-Sep-2008	USD
Beginning Balance	0.00	USD
Commissions	0.00	USD
NFA Fees	0.00	USD
Total PNL	0.00	USD
Roll Charges	0.00	USD
Wires And Checks	0.00	USD
Journal Entries	0.00	USD
Ending Balance	0.00	USD
Open Trade Equity	0.00	USD
Liquidation Value	0.00	USD
Margin Amount	0.00	USD
Margin Excess	0.00	USD

Please report any errors or irregularities immediately to 312-775-3450. The failure to immediately advise Peregrine Financial Group ("PFG"), of any such errors or irregularities will be deemed your agreement that this statement is correct and has been ratified. Compensation for foreign exchange transactions may include rebates, markups and/or commission paid to your broker. For further information regarding compensation paid to your broker, please contact PFG.

FD864

-----Original Message-----

From: James Pieron [mailto:james.pieron@jdfx.com]
Sent: Tuesday, July 07, 2009 2:16 PM
To: Bruce Pollack
Subject: RE: James Pieron

Already faxed everything except the "own funds letter". Do you have a template for that?

Thanks,
JP.

From: Bruce Pollack [bpollack@pfgbest.com]
Sent: Tuesday, July 07, 2009 3:11 PM
To: Meredith Parizek; James Pieron
Cc: Nolan Schiff; Wendy Swarens
Subject: RE: James Pieron

James,

Can you provide Meredith with the following?

Meredith,

You can use sales code 181.

Thanks,
Bruce

[cid:image001.gif@01C9FF0B.A090D820]

Bruce Pollack, Vice President Forex Division 190 S. LaSalle St., 7th Floor Chicago, IL 60603
312-775-3486 | 312-775-3095 fax

[cid:image002.gif@01C9FF0B.A090D820]

From: Meredith Parizek
Sent: Tuesday, July 07, 2009 1:54 PM
To: Bruce Pollack
Subject: James Pieron

Bruce,

To open the account for James Pieron, I will need:

Photo ID
W8
Sales code
Own Funds letter
What is his job?

Thank you!

[cid:image001.gif@01C9FF0B.A090D820]

Meredith Parizek, New Accounts Department
3812 Cedar Heights Drive
Cedar Falls, IA 50613
319-277-5240 | 319-277-0880 fax

[cid:image002.gif@01C9FF0B.A090D820]

I am using the Free version of SPAMfighter<<http://www.spamfighter.com/len>>.
We are a community of 6 million users fighting spam.
SPAMfighter has removed 7363 of my spam emails to date.
The Professional version does not have this message.

--
I am using the free version of SPAMfighter.
We are a community of 6 million users fighting spam.
SPAMfighter has removed 7363 of my spam emails to date.
Get the free SPAMfighter here: <http://www.spamfighter.com/len>

The Professional version does not have this message

APPLICATIONÄHÄ, @,,
NOTEXTPAGE

\\ PFG New Accounts - Friday, July 10, 2009

Lookup	Checklist	Cust. Info	GMI Search	Notes	Trading	Last 250 Signed	Last 100
Traders Challenge:		Not Linked to Accounts	Linked to Accounts				

Information

Account Reference: 20090707PIEJAM911954

Printer Friendly Version
Account Information

Date Submitted: 7/7/2009 1:38:56 PM
 IP address: 84.253.16.160
 Office - Account Number: F - FQ562
 update
 Broker: Bruce Pollock
 Account Doc. Version: v 2.0.0508
 Account Type: Individual, Speculative
 Trade FOREX: yes
 Managed Account: no
 Trading System Used: no
 Account Name: James Pleron
 Account Address: Universitaetsstrasse 112
 Zurich, Non-U.S. 8005
 Account Phone: +41763622400
 Account Email: jp@jfx.com
 Email Statements: Yes

Customer Information

Name: Mr. James Pleron
 DOB: 10/1/1969
 Address: Universitaetsstrasse 112
 Zurich, Non-U.S. 8005
 Home Phone: +41763622400
 Work Phone: none given
 Cell Phone: none given
 U.S. Citizen: no
 Country: Switzerland
 Social Security #: The SSID
 Marital Status: single
 # of Dependents: 0
 Employer: JDFX
 Years there: 7
 Nature of Business: FX
 Position Held: CEO
 Employer Telephone: +41763622400
 Employer Address: Universitaetsstrasse 9
 CH-8001 Zurich

Financial Information

Annual Income: over \$100,000
 Net Worth: over \$100,000
 Liquid Net Worth: over \$50,000
 Have you ever declared bankruptcy? no
 Other PFG Accounts: no
 NFA, NASD, CFTC, or NFA member: no
 Previous Experience
 Stocks/Bonds: no
 Commodities: no
 Options: no

Mutual Funds: no
FOREX: yes

Investment Objective: Speculation
Understand Risk of Loss: yes
Control Person (SEC Rule 144): no
Company Name:
Trading Symbol:

Principal Bank Reference: Karln Bamettler, UBS
Zurich

Have you ever been party to an investigation, complaint, or settlement with the NFA, CFTC, SEC, or other?

no

Do you have a pending complaint, or have you ever made a complaint, regarding a past commodity futures or securities account?

no

Additional Documents

I have read the following Documents:

Risk Disclosure

Customer Agreement: I agree to all of the terms of the Customer Agreement.
Foreign Currency Transaction Notice: I agree to all of the terms of the Foreign Currency Transaction Notice.
Jurisdiction and Venue Provisions: I agree to all of the terms of the Jurisdiction and Venue Provisions.
Risk Disclosure: I understand the Risk Disclosure.
SFP Disclosure: I understand the SFP Disclosure.

e-sign: James Pieron
date: 07/07/2009

Additional Info [show/hide]:

[Contact the Webmaster](#)

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\\ PFG New Accounts - Friday, July 10, 2009

Lookup	Checklist	Cust. Info	GMI Search	Notes	Tracking	Last 250 Signed	Last 100
Traders Challenge:		Not Linked to Accounts	Linked to Accounts				

Checklist For: 20090707PIEJAM911954**Office: F Account: FQ562**

Account Title: James Pieron
 Account Type: Individual, Speculative

Broker: Bruce Pollack
 Sales Series: 181
 RT Comm: FX

Managed Account: no

Managed By: **CDC Check**

Name: Stacey Magnuson
 Date: 7/8/2009

NFA Check:

Name:
 Date:
 yes ☒ no ☐
 If yes:

Final Reviews:

New Accounts
 Associate: Angelica Ernst
 Date: 7/10/2009

Statement Setup Beta:*Submit Customer to Statements Systems »*

BOSS: Not Submitted

Statements: Not Submitted

NOTE: Only accounts administered before 9/17/2008 will show an accurate response. Accounts administered before that time could have been submitted but may not show an accurate status.

Manager Approval:

New Accounts
 Manager:
 Date:

DSFP:
 Date:

[Contact the Webmaster](#)

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PFG000506

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\\ PFG New Accounts - Friday, July 10, 2009							
Lookup	Checklist	Cust. Info	GMI Search	Notes	Tracking	Last 250 Signed	Last 100
Traders Challenge:		Not Linked to Accounts		Linked to Accounts			
Notes for: 20090707PIEJAM911954							
Add a Note: <div style="border: 1px solid black; height: 40px; width: 100%;"></div> <div style="text-align: right;">Add Note</div>							
7/10/2009 2:31:36 PM Financial Technology. Thanks, JP. /mp							
7/10/2009 2:13:34 PM REceived ID /mp							
7/9/2009 12:10:44 PM I have received the W8 and a very bad copy of the ID. Please have him resend the ID, and I still need to know what his job is? /mp							
7/9/2009 12:09:35 PM Received W8 /mp							
7/8/2009 12:27:37 PM Received OFL /mp							
7/7/2009 2:17:40 PM You can use sales code 181. Thanks, Bruce /mp							
7/7/2009 1:54:10 PM							

Bruce,

To open the account for James Pieron, I will need:

Photo ID

W8

Sales code

Own Funds letter

What is his job?

/mp

7/7/2009 1:51:57 PM

in sales with account with UBS Diversified/mp

[Contact the Webmaster](#)

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NOTEXTPAGE

07 JUL 2009 20:34

JDFX

P. 1

Peregrine Financial Group
190 S. LaSalle Street 7th Floor
Chicago, IL 60603

To: The New Accounts Department

This letter will confirm that I/we do not solicit any customer funds. I/we are using our own funds to trade this account.

7-JUL-09
Date

JAMES PIERON
Print Name

[Signature]
Signature

JAMES PIERON
Print Name

[Signature]
Signature

ATTN: MEREDITH PARIZEK

CID: 20090707PIEJAM911954

PFG000511
026223

APPLICATIONÄHÄ,@,,
NOTEXTPAGE

ATTN: BRUCE POLLACK

FROM: JAMES PIERON (JDFX)

PAGES : 4

RECEIVED 07-07-'09 13:56 FROM-

TO- PFGBEST.COM

P001/004

PFG000513
026225

07 Jul 2009 20:03 JDFX

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Open an Account

Page 1 of 2



Account Complete

Print

Submission Successful Thank you for applying for a PFG account online.

We are currently reviewing the information you have submitted and will contact you regarding the status of your account at the contact number you provided. If you have any questions, please call 800.333.5673 with the following account reference number.

NOTE: To further protect the security of your account information, or to fill out another account, you should close your browser window before accessing another Web site.

Account Reference Number: 20090707PIEJAM911954

Until you receive your permanent account number please use this reference number on all correspondence.

FUNDING instructions [Domestic and Foreign]:
<http://www.pfgBest.com/fund/>

Additional Required Documents:

The following documents are required prior to opening your account. Please print, sign, and fax to 312.775.3049. Include account reference number 20090707PIEJAM911954 on all correspondence. Your account cannot be approved for trading until these additional documents are received.

☒ **W-9BEN (foreign account)**

In order to comply with the Patriot Act, please also fax a photocopy of a government issue id (i.e. passport, driver's license)

Optional Document(s):

The following documents are optional. Please review them and, if necessary, print, sign, and fax to 312.775.3049. Include account reference number 20090707PIEJAM911954 on all correspondence.

☐ **Arbitration Agreement**

☐ **Account Transfer Forms**

Customer Copy:

Please print the following documentation for your records:

☒ **Risk Disclosure**

A special offer from SFO magazine:

https://www.wasendorfandassociates.com/pfg/accounts/openAcct/openAcct11_checkout.as... 7/7/2009

RECEIVED 07-07-'09 13:56 FROM-

TO- PFGBEST.COM

P002/004

PFG000514

07 Jul 2009 20:03

JDFX

P. 3

Form W-8BEN
(Rev. February 2008)
Department of the Treasury
Internal Revenue Service

**Certificate of Foreign Status of Beneficial Owner
for United States Tax Withholding**

► Section references are to the Internal Revenue Code. ► See separate instructions.
► Give this form to the withholding agent or payer. Do not send to the IRS.

OMB No. 1545-1621

Do not use this form for:

- A U.S. citizen or other U.S. person, including a resident alien individual. **Instead, use Form W-9.**
- A person claiming that income is effectively connected with the conduct of a trade or business in the United States. **W-8ECI**
- A foreign partnership, a foreign simple trust, or a foreign grantor trust (see instructions for exceptions). **W-8ECI or W-BIMY**
- A foreign government, international organization, foreign central bank of issue, foreign tax-exempt organization, foreign private foundation, or government of a U.S. possession that received effectively connected income or that is claiming the applicability of section(s) 116(2), 501(c), 892, 896, or 1443(b) (see instructions). **W-8ECI or W-BEXP**

Notes: These entities should use Form W-8BEN if they are claiming treaty benefits or are providing the form only to claim they are a foreign person exempt from backup withholding.

- A person acting as an intermediary. **W-BIMY**

Notes: See instructions for additional exceptions.

Part I Identification of Beneficial Owner (See instructions.)

1 Name of individual or organization that is the beneficial owner
James Pieren

2 Country of incorporation or organization
Switzerland

3 Type of beneficial owner: ☒ Individual ☐ Corporation ☐ Disregarded entity ☐ Partnership ☐ Simple trust
☐ Grantor trust ☐ Complex trust ☐ Estate ☐ Government ☐ International organization
☐ Central bank of issue ☐ Tax-exempt organization ☐ Private foundation

4 Permanent residence address (street, apt. or suite no., or rural route). Do not use a P.O. box or in-care-of address.
Universitätsstrasse 112
City or town, state or province. Include postal code where appropriate.
CH-8006, Zurich Country (do not abbreviate)
Switzerland

5 Mailing address (if different from above)
City or town, state or province. Include postal code where appropriate.
Country (do not abbreviate)

6 U.S. taxpayer identification number, if required (see instructions)
☐ SSN or ITIN ☐ EIN

7 Foreign tax identifying number, if any (optional)

8 Reference number(s) (see instructions)

Part II Claim of Tax Treaty Benefits (if applicable)

I certify that (check all that apply):

- a ☒ The beneficial owner is a resident of **Switzerland** within the meaning of the income tax treaty between the United States and that country.
- b ☐ If required, the U.S. taxpayer identification number is stated on line 6 (see instructions).
- c ☐ The beneficial owner is not an individual, derives the item (or items) of income for which the treaty benefits are claimed, and, if applicable, meets the requirements of the treaty provision dealing with limitation on benefits (see instructions).
- d ☐ The beneficial owner is not an individual, is claiming treaty benefits for dividends received from a foreign corporation or interest from a U.S. trade or business of a foreign corporation, and meets qualified resident status (see instructions).
- e ☐ The beneficial owner is related to the person obligated to pay the income within the meaning of section 267(b) or 707(b), and will file Form 9833 if the amount subject to withholding received during a calendar year exceeds, in the aggregate, \$500,000.

10 Special rates and conditions (if applicable—see instructions): The beneficial owner is claiming the provisions of Article of the treaty identified on line 9a above to claim a % rate of withholding on (specify type of income):
Explain the reasons the beneficial owner meets the terms of the treaty article:

Part III Notional Principal Contracts

11 ☐ I have provided or will provide a statement that identifies those notional principal contracts from which the income is not effectively connected with the conduct of a trade or business in the United States. I agree to update this statement as required.

Part IV Certification

Under penalties of perjury, I declare that I have examined the information on this form and to the best of my knowledge and belief it is true, correct, and complete. I further certify under penalties of perjury that:

- 1 I am the beneficial owner (or am authorized to sign for the beneficial owner) of all the income to which this form relates.
- 2 The beneficial owner is not a U.S. person.
- 3 The income to which this form relates is (a) not effectively connected with the conduct of a trade or business in the United States, (b) effectively connected but is not subject to tax under an income tax treaty, or (c) the partner's share of a partnership's effectively connected income, and
- 4 For broker transactions or barter exchanges, the beneficial owner is an exempt foreign person as defined in the instructions.

Furthermore, I authorize this form to be provided to any withholding agent that has control, receipt, or custody of the income of which I am the beneficial owner or any withholding agent that can disburse or make payments of the income of which I am the beneficial owner.

Sign Here

Signature of beneficial owner (or individual authorized to sign for beneficial owner) **7-11-09** Date (MM-DD-YY)
Capacity in which signing

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RECEIVED 07-07-'09 13:56 FROM-

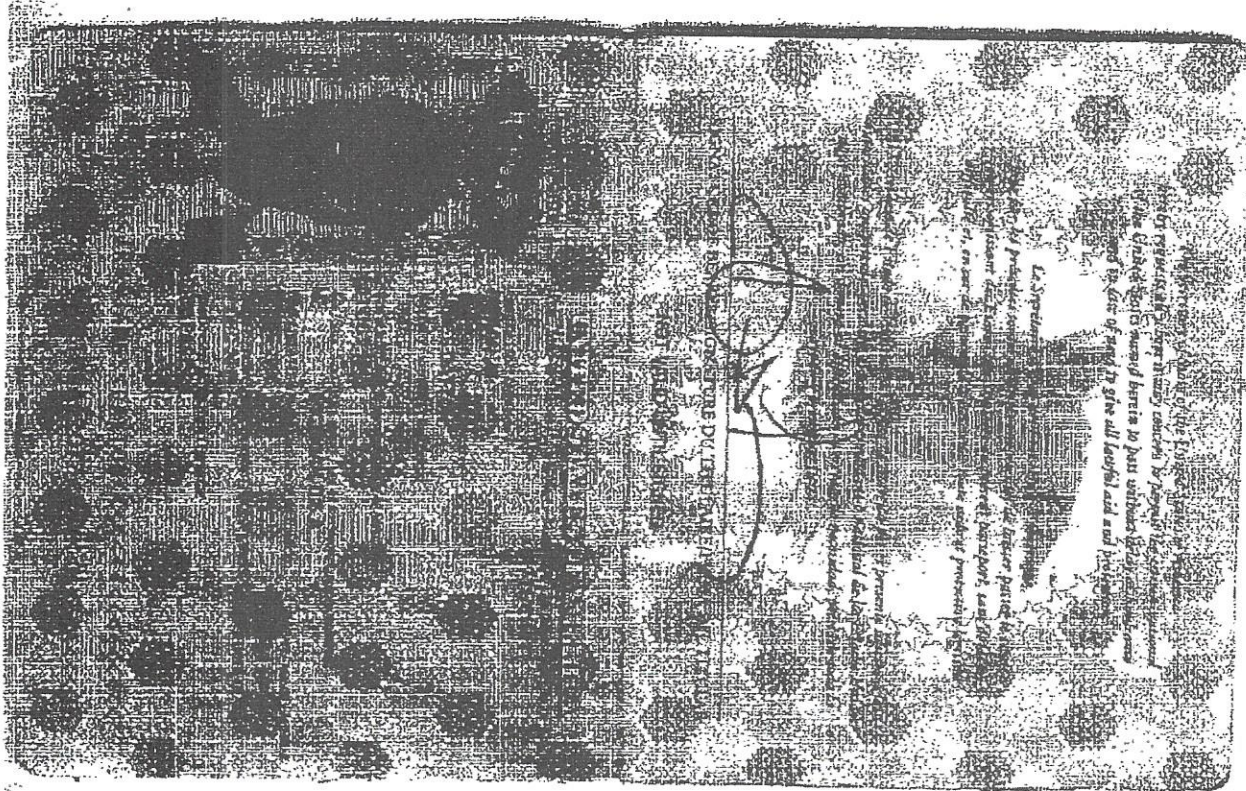
TO- PFGBEST.COM

P003/004

PFG000515

07 Jul 2009 20:03 JDFX

p. 4



RECEIVED 07-07-'09 13:56 FROM-

TO- PFGBEST.COM

P004/004

PFG000516
026228

Monthly Account Statement

Individual
James Pieron
Universitaetstrasse 112
Zurich 8006
Switzerland

2009-11

PFG  **BEST**.com

Self-Directed Account (Sales Code 181)

FQ562JDFX

Account Balances

USD

Beginning Balance	Commissions	Fees	Profit/Loss	Roll Charges	Wires and Checks	
50,000.03	0.00	0.00	0.00	0.00	0.00	
Ending Balance	OTE	Security on Deposit	Liq Value	Margin Amount	Margin Excess	Journal Entries
50,000.03	0.00	0.00	50,000.03	0.00	50,000.03	0.00

Please report any errors or irregularities immediately to 312-775-3450. The failure to immediately advise Peregrine Financial Group ("PFG"), of any such errors or irregularities will be deemed your agreement that this statement is correct and has been ratified. Compensation for foreign exchange transactions may include rebates, markups and/or commission paid to your broker. For further information regarding compensation paid to your broker, please contact PFG.

Account Application

- Please print in ink • Do not type • Designate N/A for those areas that do not apply

Check Only One

- ☐ Individual ☐ Trust ☐ General Partnership ☐ Joint Tenants with Right of Survivorship
☐ Sole Proprietorship ☒ Corporation/LLC ☐ Limited Partnership ☐ Joint Tenants in Common
☐ Pension Plan/IRA ☐ Commodity Pool ☐ Other _____

ACCOUNT INFORMATION

Account Title: IB Technologies Inc.
 Account Mailing Address: 2625 Denison Dr. Suite A, Mt. Pleasant, MI 48858
 Telephone number for account transaction information: 989-774-7589
 E-mail Address: _____

CUSTOMER INFORMATION

This form is to be completed for each participant in the account, individually, jointly, by all general partners, and by the corporate officers authorized to make trading decisions for the account. For the purpose of this document the term "Customer" always refers to the entity or person(s) for which this Application has been made, regardless of legal description. Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. In addition to the following information, we may also ask to see your driver's license or other identifying documents.

Individual #1:

Full Name: James Pearson Date of Birth: 10/1/69
 Street Address: _____ Apartment/Suite: _____
 City: Mt Pleasant State: MI Zip: 48858 Marital Status: Single
 Telephone: 989-774-7593 Soc. Sec. # or Tax ID#: 2111
 Number of Dependents: 0 Citizenship: U.S. Citizen ☒ Yes ☐ No. If no, what country?
 Employer's Name: IB Technologies Inc Years There: 25
 Nature of Business: Software Development Position Held: CEO
 Employer's Telephone: 989-774-7589 Employer's Address: _____ Mt Pleasant MI 48858
 If joint account, percentage of ownership: _____%

Individual #2:

Full Name: _____ Date of Birth: _____
 Street Address: _____ Apartment/Suite: _____
 City: _____ State: _____ Zip: _____ Marital Status: _____
 Telephone: _____ Soc. Sec. # or Tax ID#: _____
 Number of Dependents: _____ Citizenship: U.S. Citizen ☐ Yes ☐ No. If no, what country?
 Employer's Name: _____ Years There: _____
 Nature of Business: _____ Position Held: _____
 Employer's Telephone: _____ Employer's Address: _____
 If joint account, percentage of ownership: _____%

(Attach a copy of this page for additional individuals of this account.)

Customer Agreement

The following confidential financial information is needed to open your account. Joint or Partnership Customers must provide combined financial information. For information on completing the following, see paragraph 24 of the Customer Agreement.

ALL QUESTIONS MUST BE ANSWERED.

1. Annual Income (U.S. Dollars):

- ☒ Over \$100,000
☐ \$50,000 to \$100,000
☐ \$25,000 to \$50,000
☐ If less than \$25,000 - please complete the Additional Risk Disclosure statement on page 37

2. Net Worth (excluding equity in home) (U.S. Dollars):

- ☒ Over \$100,000
☐ \$50,000 to \$100,000
☐ \$25,000 to \$50,000 - please complete the Additional Risk Disclosure statement on page 37
☐ Less than \$25,000

3. Liquid Net Worth (U.S. Dollars):

- ☒ Over \$50,000
☐ \$50,000 to \$100,000
☐ \$25,000 to \$50,000
☐ Less than \$25,000

4. Have you ever declared bankruptcy? ☐ Yes ☒ No

If yes, please provide a copy of your Order of Discharge:

5. Do you have or ever had any other account with PFG? ☒ Yes ☐ No

If yes, account number: FGSC2

6. Are you now or were you ever an NEA, NASD, CFTC or SEC member?

☐ Yes ☒ No If yes, Reg. Status and Sponsor:

7. Investment Experience Must Check Yes or No

- Stocks/Bonds ☒ Yes ☐ No
 Funds ☒ Yes ☐ No
 Commodities ☒ Yes ☐ No
 Options ☒ Yes ☐ No

8. What type of account are you opening? (Must check one)

☒ Speculative account ☐ Hedge account

9. Do you intend to trade security futures products ("SFP")?

☐ Yes (See SFP risk disclosure on page 21) ☒ No

If yes, what are your investment objective/risk tolerance?

If your objective is to produce income, do you understand that there is risk of loss in trading these contracts? ☒ Yes ☐ No

10. Are you a "control person" or an "affiliate" of a public company as defined by SEC Rule 144? This would include but not necessarily limited to: (1) shareholders, policy making executives and members of the Board of Directors.

☐ Yes Trading Symbol: ☒ No

Company Name: _____

The undersigned hereby attest(s) and agree(s) that the above information is complete and accurate and authorizes PFG to verify any or all of the foregoing information. The undersigned further certifies that the above information was completed in Customer's own handwriting.

X James Picon
 Customer Signature

Print Name: James Picon

Date: 9/16/09

X
 Customer Signature

Print Name: _____
 v2.0.0.505

Date: _____

Customer Agreement

Social Security or Tax ID Certification

This section must be completed for all accounts.

The Social Security or Tax Identification number for this account will be: 22687

Do you consider this account taxable in the United States? ☒ Yes ☐ No.

Under penalties of perjury, I certify (1) the number shown on this form is the correct Social Security or Taxpayer Identification number and (2) the ownership, or beneficiary, of this account is not subject to backup withholding under Section 3406(a)(1)(C) of the Internal Revenue Code.

☒

Customer Signature

Print Name

James Pison

Date

9/16/09

Hedging Agreement

Unless specified in writing to the contrary, PFG is hereby notified that all transactions effected for the undersigned's account and all positions taken in this account in the commodities set out below will be bona fide hedging transactions and positions as defined in Section 4a(3) of the Commodity Exchange Act, as amended, and Regulation 1.42 promulgated thereunder by the Commodity Futures Trading Commission ("CFTC"). Commodities that will be traded in an opening short or long position are designated:

The regulations of the CFTC require PFG to provide each hedge Customer the opportunity to issue instructions to liquidate or not liquidate all hedging positions in the unlikely event that PFG becomes bankrupt.

Customer elects: ☐ to liquidate ☐ not to liquidate all Customer's hedging positions in the event of PFG's bankruptcy. If neither box is checked, Customer will be deemed to have chosen to have all Customer's hedging positions liquidated if PFG becomes bankrupt.

The undersigned agrees that all transactions and positions executed or carried in this account will be consistent with the above provisions and interpretations thereof. The undersigned also agrees that it is not the responsibility of PFG to determine if transactions in this account qualify as bona fide hedges. The undersigned also agrees that their purpose to hedge is economically appropriate to the reduction of risk in the conduct and management of Customer's commercial enterprise.

(Attach a copy of this page for additional signatures.)

☒

Customer Signature

Print Name

Date

☒

Customer Signature

Print Name

Date

Re: [SPAM] - RE: IB Technologies acct - Embedded GIF

Page 1 of 19

Allison Vaala

From: James Mason [jdmason321@gmail.com]
Sent: Monday, September 28, 2009 6:48 AM
To: Allison Vaala
Subject: [SPAM] - RE: [SPAM] - RE: IB Technologies acct (emails blocked) - Embedded GIF - Embedded GIF
No worries. Our emails seem to be acting up. The temp. email is statements@jdfx.com.

Please let me know if you need anything else, and that you've received this... ☺

Thanks
James

From: Allison Vaala [mailto:avaala@pfgbest.com]
Sent: Monday, September 28, 2009 07:05
To: James Mason
Subject: RE: [SPAM] - RE: IB Technologies acct (emails blocked) - Embedded GIF

Sorry for any inconvenience. I was out of the office Friday. You must not have gotten my previous message. I just need an email address to open the account.

Thank you!

Allison Vaala, New Accounts Department
One Peregrine Way
Cedar Falls, IA 50613
319-553-2136 | 319-277-0880 fax



From: James Mason [mailto:jdmason321@gmail.com]
Sent: Friday, September 25, 2009 11:54 AM
To: Amanda Murphy; Allison Vaala
Subject: [SPAM] - RE: IB Technologies acct (emails blocked) - Embedded GIF

Hello Amanda/Allison,

Thank you for the update...

Our sys admin has informed me that our emails (james.mason@jdfx.com) are being blocked by PFG, can you please forward this to your IT guys?

Port 25 did not respond on server mail.pfgbest.com. Unless the SMTP port has been changed on server mail.pfgbest.com, mail flow problems will occur.

Thank You,
James

9/28/2009

PFG000607

Re: [SPAM] - RE: IB Technologies acct - Embedded GIF

Page 2 of 19



James Mason

Head of Client On-Boarding

& Client Services

mobile +1 810 844 3443

tel +1 989 774 7589

fax +1 989 774 2416

email james.mason@jdfx.com

web www.jdfx.com

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From: Amanda Murphy [mailto:amurphy@pfgbest.com]

Sent: Friday, September 25, 2009 12:36

To: jdmason321@gmail.com; Allison Vaala

Subject: Re: [SPAM] - RE: IB Technologies acct - Embedded GIF

James,

I asked this to be open in 2AN. Your other sales code is for self directed business, if you change your business model.

Allison, did you open this account for james?

Amanda

Sent from blackberry

----- Original Message -----

From: James Mason <jdmason321@gmail.com>

To: Amanda Murphy; Allison Vaala

Sent: Fri Sep 25 11:24:32 2009

Subject: [SPAM] - RE: IB Technologies acct - Embedded GIF

Hello Amanda/Allison,

For some reason the last few mails I've sent you have bounced back, so I'm now trying from my gmail acct...

I'm wondering why we have to diff. sales codes?

The temp. email for statements will be statements@jdfx.com.

Please let me when the acct. is opened and ready to be funded, and that you've received this.

Thanks!

9/28/2009

PFG0000608

Re: [SPAM] - RE: IB Technologies acct - Embedded GIF

Page 3 of 19

James

From: James Mason
Sent: Wednesday, September 23, 2009 11:45
To: 'Amanda Murphy'; Allison Vaala
Subject: RE: IB Technologies acct

Hi Amanda.

Can you please explain what the sales code is, and why we have 2?

Thanks

James

James Mason

Head of Client On-Boarding

& Client Services

mobile +1 810 844 3443
tel +1 989 774 7589
fax +1 989 774 2416
email <<mailto:james.mason@jdfx.com>> james.mason@jdfx.com
web <<http://www.jdfx.com/>> www.jdfx.com

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From: Amanda Murphy [<mailto:amurphy@pfbest.com>]
Sent: Wednesday, September 23, 2009 11:32
To: Allison Vaala; James Mason
Subject: RE: IB Technologies acct

Allison,

Please open in 2AN

9/28/2009

PFG000609
020321

Re: [SPAM] - RE: IB Technologies acct - Embedded GIF

Page 4 of 19

Amanda Murphy, Business Development, Institutional Sales
190 S. LaSalle St., 7th Floor
Chicago, IL 60603
866-231-0101 312-775-3595

312-775-3095 fax

From: Allison Vaala
Sent: Wednesday, September 23, 2009 9:23 AM
To: James Mason
Cc: Amanda Murphy
Subject: RE: IB Technologies acct

I see that you have two Meta Trader Sales codes 210 and 2AN. Please let me know which one you plan to use.

Allison Vaala, New Accounts Department

One Peregrine Way

Cedar Falls, IA 50613

319-553-2136 | 319-277-0880 fax

From: James Mason [<mailto:james.mason@idfx.com>]
Sent: Wednesday, September 23, 2009 9:03 AM
To: Allison Vaala
Subject: RE: IB Technologies acct

This is a forex acct.

Sales code?

James Mason

9/28/2009

PFG000610
026322

Rc: [SPAM] - RE: IB Technologies acct - Embedded GIF

Page 5 of 19

Head of Client On-Boarding

& Client Services

mobile +1 810 844 3443

tel +1 989 774 7589

fax +1 989 774 2416

email <<mailto:james.mason@jdfx.com>> james.mason@jdfx.com

web <<http://www.jdfx.com/>> www.jdfx.com

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From: Allison Vaala [<mailto:avaala@pfgbest.com>]

Sent: Wednesday, September 23, 2009 09:53

To: James Mason

Subject: RE: IB Technologies acct

I still have not received the full set of articles. Is this a futures or forex account? I will need:

Sales code

If futures I will also need office and commissions.

Thanks!

Allison Vaala, New Accounts Department

One Peregrine Way

Cedar Falls, IA 50613

319-553-2136 | 319-277-0880 fax

From: James Mason [<mailto:james.mason@jdfx.com>]

Sent: Wednesday, September 23, 2009 8:31 AM

To: Allison Vaala

Subject: RE: IB Technologies acct

9/28/2009

PFG000612
026324

Re: [SPAM] - RE: IB Technologies acct - Embedded GIF

Page 6 of 19

Hi Allison,

Ok, the personal guarantee is attached.

Please let me know if you need anything else.

Thanks!

James Mason

Head of Client On-Boarding

& Client Services

mobile +1 810 844 3443

tel +1 989 774 7589

fax +1 989 774 2416

email <<mailto:james.mason@jdfx.com>> james.mason@jdfx.com

web <<http://www.jdfx.com/>> www.jdfx.com

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From: Allison Vaala [<mailto:avaala@pfgbest.com>]

Sent: Monday, September 21, 2009 11:08

To: James Mason

Subject: RE: IB Technologies acct

Signing the personal guarantee is part of opening the account. In order to open the account, it will need to be signed.

Thank you!

Allison Vaala, New Accounts Department

One Peregrine Way

Cedar Falls, IA 50613

9/28/2009

PFG000613
026329

Re: [SPAM] - RE: IB Technologies acct - Embedded GIF

Page 7 of 19

319-553-2136 | 319-277-0880 fax

From: James Mason [<mailto:james.mason@jdfx.com>]
Sent: Monday, September 21, 2009 10:04 AM
To: Allison Vaala
Subject: RE: IB Technologies acct
Importance: High

Hi Allison,

I've attached pg 3 and the corp. funds pg.

James is not comfortable with signing a personal guarantee.

Thanks

James

James Mason

Head of Client On-Boarding

& Client Services

mobile +1 810 844 3443
tel +1 989 774 7589
fax +1 989 774 2416
email <<mailto:james.mason@jdfx.com>> james.mason@jdfx.com
web <<http://www.jdfx.com/>> www.jdfx.com

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From: Allison Vaala [<mailto:avaala@pfbest.com>]
Sent: Friday, September 18, 2009 08:25
To: James Mason
Subject: RE: IB Technologies acct

9/28/2009

PFG000614

Re: [SPAM] - RE: IB Technologies acct - Embedded GIF

Page 8 of 19

Here is a copy of it that he will need to sign.

Thanks!

Allison Vaala, New Accounts Department

One Peregrine Way

Cedar Falls, IA 50613

319-553-2136 | 319-277-0880 fax

From: James Mason [<mailto:james.mason@jdfx.com>]
Sent: Thursday, September 17, 2009 6:09 PM
To: Allison Vaala
Subject: Re: IB Technologies acct

What is a corporate own funds letter?

Regards

James

Sent from my iPhone

On Sep 17, 2009, at 9:42, "Allison Vaala" <avaala@pfgbest.com> wrote:

Page 3 and 34 are still missing. You will also need a corporate own funds letter and a full set of articles to open the account.

Thanks!

<image002.gif>

Allison Vaala, New Accounts Department

One Peregrine Way

Cedar Falls, IA 50613

319-553-2136 | 319-277-0880 fax

9/28/2009

PFG000615
026327

Re: [SPAM] - RE: IB Technologies acct - Embedded GIF

Page 9 of 19

<image003.gif>

From: James Mason [<mailto:james.mason@jdfx.com>]
Sent: Wednesday, September 16, 2009 7:05 PM
To: Allison Vaala
Subject: RE: IB Technologies acct
Importance: High

Hi Allison,

I've attached the pages you required me to fill out for a new corporate acct. (3, 4, 13, 14, 16, 32 or 33, 34, & 37)

Please let me know if you need anything else.

Thanks!

<image005.gif>

James Mason

Head of Client On-Boarding

& Client Services

mobile +1 810 844 3443

tel +1 989 774 7589

fax +1 989 774 2416

email <<mailto:james.mason@jdfx.com>> james.mason@jdfx.com

web <<http://www.jdfx.com/>> www.jdfx.com

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From: Allison Vaala [<mailto:avaala@pfgbest.com>]
Sent: Wednesday, September 16, 2009 16:18
To: James Mason
Subject: RE: IB Technologies acct

Hi James,

9/28/2009

PFG000616
026328

Re: [SPAM] - RE: IB Technologies acct - Embedded GIF

Page 10 of 19

Any documents for the account need to be filled out/signed by the client. Which documents were you wondering about?

<image002.gif>

Allison Vaala, New Accounts Department

One Peregrine Way

Cedar Falls, IA 50613

319-553-2136 | 319-277-0880 fax

<image003.gif>

From: James Mason [<mailto:james.mason@jdfx.com>]
Sent: Friday, September 11, 2009 1:57 PM
To: Allison Vaala
Subject: RE: IB Technologies acct

Ok. Can you please send me a copy of his acct app, so I have info to go off of?

Thanks

<image005.gif>

James Mason

Head of Client On-Boarding

& Client Services

mobile +1 810 844 3443

tel +1 989 774 7589

fax +1 989 774 2416

email <<mailto:james.mason@jdfx.com>> james.mason@jdfx.com

web <<http://www.jdfx.com/>> www.jdfx.com

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From: Allison Vaala [<mailto:avaala@pfgbest.com>]
Sent: Friday, September 11, 2009 14:39
To: James Mason

9/28/2009

PF6000617

Re: [SPAM] - RE: IB Technologies acct - Embedded GIF

Page 11 of 19

Subject: RE: IB Technologies acct

For tax purposes we are unable to do that. He will need to fill out new corporate account documents.

Thanks!

<image002.gif>

Allison Vaala, New Accounts Department

3812 Cedar Heights Drive

Cedar Falls, IA 50613

319-277-5240 | 319-277-0880 fax

<image003.gif>

From: James Mason [<mailto:james.mason@jdfx.com>]

Sent: Friday, September 11, 2009 1:36 PM

To: Allison Vaala

Subject: RE: IB Technologies acct

Is it possible to transfer/update James existing acct (FQ562) into a corporate acct?

Thanks

<image005.gif>

James Mason

Head of Client On-Boarding

& Client Services

mobile +1 810 844 3443

tel +1 989 774 7589

fax +1 989 774 2416

email <<mailto:james.mason@jdfx.com>> james.mason@jdfx.com

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9/28/2009

PFG000618
026330

Re: [SPAM] - RE: IB Technologies acct - Embedded GIF

Page 12 of 19

From: Allison Vaala [<mailto:avaala@pfgbest.com>]
Sent: Friday, September 11, 2009 14:11
To: James Mason
Subject: RE: IB Technologies acct

3, 4, 13, 14, 16, 32 or 33, 34. He will also need a corporate own funds letter and full set of articles. Also it wouldn't hurt to fill out page 37, the additional risk disclosure, in case they need to do it later.

<image002.gif>

Allison Vaala, New Accounts Department

3812 Cedar Heights Drive

Cedar Falls, IA 50613

319-277-5240 | 319-277-0880 fax

<image003.gif>

From: James Mason [<mailto:james.mason@jdfx.com>]
Sent: Friday, September 11, 2009 12:50 PM
To: Allison Vaala
Subject: RE: IB Technologies acct

Hello Allison,

Can you please send me the app. to open a new corporate acct?

Thanks

<image005.gif>

James Mason

Head of Client On-Boarding

& Client Services

mobile +1 810 844 3443

tel +1 989 774 7589

fax +1 989 774 2416

email <<mailto:james.mason@jdfx.com>> james.mason@jdfx.com

9/28/2009

PFG000619

Re: [SPAM] - RE: IB Technologies acct - Embedded GIF

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From: Allison Vaala [<mailto:avaala@pfgbest.com>]
Sent: Friday, September 11, 2009 13:48
To: James Mason
Cc: Meredith Parizek
Subject: RE: IB Technologies acct

If you need a new corporate account, new paperwork needs to filled out. Also Meredith no longer works for PFG. You can
either mail I or newaccounts@pfgbest.com.

Thanks!

<image002.gif>

Allison Vaala, New Accounts Department
3812 Cedar Heights Drive
Cedar Falls, IA 50613
319-277-5240 | 319-277-0880 fax

<image003.gif>

From: James Mason [<mailto:james.mason@jdfx.com>]
Sent: Thursday, September 10, 2009 10:39 AM
To: Allison Vaala
Cc: Meredith Parizek
Subject: RE: IB Technologies acct

Hello Allison,

We need a new corporate account setup under IB Technologies Inc.

Thank You,

9/28/2009

PFG000620
62682

Re: [SPAM] - RE: IB Technologies acct - Embedded GIF

Page 14 of 19

James Mason

Head of Client On-Boarding

& Client Services

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fax +1 989 774 2416

email <<mailto:james.mason@jdfx.com>> james.mason@jdfx.com

web <<http://www.jdfx.com/>> www.jdfx.com

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in error - law prohibits any unauthorized use, reproduction, or distribution.

From: Allison Vaala [<mailto:avaala@pfbest.com>]

Sent: Thursday, September 10, 2009 11:21

To: James Mason

Subject: RE: IB Technologies acct

We already have an account open for James Pieron. The account number is FQ562.

Thanks!

From: New Accounts

Sent: Wednesday, September 09, 2009 3:36 PM

To: Allison Vaala

Subject: FW: IB Technologies acct

Look at Meredith's sent emails and see if you can find the info below.

Thanks,

<image002.gif>

Tara Kane, New Accounts Department

3812 Cedar Heights Drive

Cedar Falls, IA 50613

9/28/2009

PFG000621
926333

Re: [SPAM] - RE: IB Technologies acct - Embedded GIF

Page 15 of 19

319-277-5240 . 319-277-0880 fax
<image006.gif>

From: James Mason [mailto:james.mason@jdfx.com]
Sent: Wednesday, September 09, 2009 2:38 PM
To: Meredith Parizek
Subject: IB Technologies acct

Hello Meredith,

I will be handling the account opening for IB Technologies Inc. Please let me know what you need?

FYI: We are a FOREX software development company.

Thank You,

James Mason

Head of Client On-Boarding

& Client Services

mobile +1 810 844 3443
tel +1 989 774 7589
fax +1 989 774 2416
email <mailto:james.mason@jdfx.com> james.mason@jdfx.com
web <http://www.jdfx.com/> www.jdfx.com

This e-mail contains confidential information from JDFX
- intended only for the use of designated recipient(s). If you received this message
in error - law prohibits any unauthorized use, reproduction, or distribution.

From: Meredith Parizek [mparizek@pfgbest.com]
Sent: Friday, July 10, 2009 3:11 PM
To: James Pieron; Bruce Pollack
Cc: Christine Phillips
Subject: RE: James Pieron

James,

9/28/2009

PFG000622
026334

Re: [SPAM] - RE: IB Technologies acct - Embedded GIF

Page 16 of 19

What industry is your company in?

Thank you!

<image002.gif>

Meredith Parizek, New Accounts Department

3812 Cedar Heights Drive

Cedar Falls, IA 50613

319-277-5240 | 319-277-0880 fax

<image003.gif>

From: James Pieron [<mailto:james.pieron@jdfx.com>]
Sent: Friday, July 10, 2009 1:52 PM
To: Bruce Pollack
Cc: Meredith Parizek; Christine Phillips
Subject: RE: James Pieron

Hi Bruce,

Job title is CEO. Concerning the photo ID, today is our last day in Switzerland and the FAX machine is already gone! Everything has/is moving to Mt. Pleasant (Michigan) and Chicago. Starting July 20, we will be operating in the US full time and I can hand deliver any additional docs you need then.

Thanks,

James

Christine, if you have my passport on file (PDF), send via a <reply to all>. thanks, JP.

From: Bruce Pollack [bpollack@pfbest.com]
Sent: Friday, July 10, 2009 2:39 PM
To: James Pieron
Cc: Meredith Parizek
Subject: RE: James Pieron

James -- what is an appropriate job title for you and can you resend the photo ID?

9/28/2009

PF6000623

Re: [SPAM] - RE: IB Technologies acct - Embedded GIF

Page 17 of 19

Bruce

<image002.gif>

Bruce Pollack, Vice President Forex Division

190 S. LaSalle St., 7th Floor

Chicago, IL 60603
312-775-3486 | 312-775-3095 fax

<image003.gif>

From: Meredith Parizek
Sent: Thursday, July 09, 2009 12:11 PM
To: Bruce Pollack
Subject: RE: James Pieron

I have received the W8 and a very bad copy of the ID. Please have him resend the ID, and I still need to know what his job is?

Thank you!

<image002.gif>

Meredith Parizek, New Accounts Department

3812 Cedar Heights Drive

Cedar Falls, IA 50613

319-277-5240 | 319-277-0880 fax

<image003.gif>

From: Bruce Pollack
Sent: Tuesday, July 07, 2009 2:12 PM
To: Meredith Parizek; 'jp@jdfx.com'
Cc: Nolan Schiff; Wendy Swarens
Subject: RE: James Pieron

James,

9/28/2009

PFG000624
926338

Re: [SPAM] - RE: IB Technologies acct - Embedded GIF

Page 18 of 19

Can you provide Meredith with the following?

Meredith.

You can use sales code 181.

Thanks.

Bruce

<image002.gif>

Bruce Pollack, Vice President Forex Division

190 S. LaSalle St., 7th Floor

Chicago, IL 60603
312-775-3486 | 312-775-3095 fax

<image003.gif>

From: Meredith Parizek
Sent: Tuesday, July 07, 2009 1:54 PM
To: Bruce Pollack
Subject: James Pieron

Bruce.

To open the account for James Pieron, I will need:

Photo ID

W8

Sales code

Own Funds letter

What is his job?

Thank you!

9/28/2009

PFG000625
928381

Jennifer Elwood

From: newaccounts@pfmail.com
Sent: Friday, February 15, 2008 3:36 PM
To: Jennifer Elwood; nsrt@jdfx.com; trevorc@popp.net; marianne@folioadmin.com; ruby@folioadmin.com
Subject: PFG New Live Forex Account

Congratulations James D. Pieron.

Welcome to PFG, Inc. This e-mail is to confirm your new account has been opened, you will find login details and account specific information below. Should you ever have any questions regarding your account please feel free to contact customer support at 312-775-3572.

WEBSITE LOGIN:
Username: FD864
Password: gergw3
URL: <https://www.pfgforex.com>

ACCOUNT INFORMATION:
Forex Account: FD864
James D. Pieron
Usteristrass9
8001 Zurich, CH,
Switzerland
e-mail: nsrt@jdfx.com
Phone: 41434436900

Broker: (BF186) - UBS Diversified, LLC
POA:
IRA:
Letter of Direction:

FUNDING INFORMATION:
If you have not yet funded your account please click the link below in order to access our account funding instructions:
<https://www.pfgforex.com/ClientServices/FundingAccount.aspx>

Foreign Exchange ("Forex") transactions entered into with PFG are not traded on an exchange. Therefore, under the U.S. Bankruptcy Code, your funds may not receive the same protections as funds used to margin or guarantee exchange-traded futures and options contracts, which receive a priority in bankruptcy. Since that same priority has not been given to funds used for off-exchange forex trading, if PFG becomes insolvent and you have a claim for amounts deposited or profits earned on transactions with PFG, your claim may not receive a priority. Without a priority, you are a general creditor and your claim will be paid, along with the claims of other general creditors, from any monies still available after priority claims are paid. Even customer funds that PFG keeps separate from its own operating funds may not be safe from the claims of other general and priority creditors.

MANAGED ACCOUNT):
If you are a managed account customer or participating in an automated system you may review your account via our online account access 24 hours per day through our website: <https://www.pfgforex.com>
Select: Client Area from the menu on the left-hand side of the page and when prompted enter your Login ID and password as noted above.

SELF-DIRECTED TRADER:
If you are a self directed trader (Placing trades on your own without a system on Trading manager you may access your account information through the webpage:
<https://www.pfgforex.com/client>

For further details, please visit our website: <https://www.pfgforex.com>

FA495
FC174
FD753
FD754
FD755

FD756
757
758
864
865

Account Application

• Please print in ink • Do not type • Designate N/A for those areas that do not apply

Check Only One

☐ Individual ☒ Trust ☐ General Partnership ☐ Joint Tenants with Right of Survivorship
☐ Sole Proprietorship ☒ Corporation/LLC ☐ Limited Partnership ☐ Joint Tenants in Common
☐ Pension Plan/IRA ☐ Commodity Pool ☐ Other _____

ACCOUNT INFORMATION

Account Title: JDEX Fund Ltd
 Account Mailing Address: Usterstrasse 9, 8001 Zurich, CH Switzerland
 Telephone Number for account transaction information: +41 43 443 6900
 Email Address: nsct@jdex.com

CUSTOMER INFORMATION

This form is to be completed for each participant in the account, individually, jointly, by all general partners, and by the corporate officers authorized to make trading decisions for the account. For the purpose of this document the term "Customer" always refers to the entity or persons for which this Application has been made, regardless of legal description. Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. In addition to the following information, we may also ask to see your driver's license or other identifying documents.

Individual #1:

Full Name: James D. Picon Date of Birth: Oct 1, 1969
 Street Address: Universitätsstrasse 112 Apartment/Suite: _____
 City: Zurich State: _____ Zip: 8006 Marital Status: S
 Telephone: +41 43 443 6900 Soc. Sec. # or Tax ID#: 2111
 Number of Dependents: 0 Citizenship: U.S. Citizen ☒ Yes ☐ No If no, what country? _____
 Employer's Name: JDEX Technologies AG Years There: 4
 Nature of Business: Software Development / IT Position Held: CEO
 Employer's Telephone: +41 43 443 6900 Employer's Address: Usterstrasse 9, 8001 Zurich CH
 If joint account, percentage of ownership: _____%

Individual #2:

Full Name: _____ Date of Birth: _____
 Street Address: _____ Apartment/Suite: _____
 City: _____ State: _____ Zip: _____ Marital Status: _____
 Telephone: _____ Soc. Sec. # or Tax ID#: _____
 Number of Dependents: _____ Citizenship: U.S. Citizen ☐ Yes ☐ No If no, what country? _____
 Employer's Name: _____ Years There: _____
 Nature of Business: _____ Position Held: _____
 Employer's Telephone: _____ Employer's Address: _____
 If joint account, percentage of ownership: _____%

(Attach a copy of this page for additional individuals of this account.)

v2.0.0.15

PFG000328
026040

Customer Agreement

The following confidential financial information is needed to open your account. Joint or Partnership Customers must provide combined financial information for information on completing the following, see paragraph 24 of the Customer Agreement.

ALL QUESTIONS MUST BE ANSWERED:

1. Annual Income (U.S. Dollars):
☒ Over \$100,000
☐ \$50,000 to \$100,000
☐ \$25,000 to \$50,000
☐ If less than \$25,000 - please complete the Net Income statement on page 37
2. Net Worth (excluding equity in home) (U.S. Dollars):
☒ Over \$100,000
☐ \$50,000 to \$100,000
☐ \$25,000 to \$50,000 - please complete the Net Worth statement on page 37
☐ Less than \$25,000
3. Liquid Net Worth (U.S. Dollars):
☒ Over \$50,000
☐ \$30,000 to \$50,000
☐ \$15,000 to \$30,000
☐ Less than \$15,000
4. Have you ever declared bankruptcy? ☒ Yes ☐ No
 If yes, please provide a copy of your Order of Discharge
5. Do you have or ever had any other income with PFG? ☐ Yes ☒ No
 If yes, account number:
6. Are you now or were you ever an NFA, NASD, CFTC or SEC member?
☐ Yes ☒ No If yes, Reg. Status and Sponsor:
7. Investment Experience - Must Check Yes or No
 Stocks/Bonds ☒ Yes ☐ No
 Futures ☐ Yes ☒ No
 Commodities ☐ Yes ☒ No
 Options ☐ Yes ☒ No
8. Is this a speculative or hedge account? speculative
9. Do you intend to trade security futures products (SFP)?
☐ Yes (See SFP risk disclosure on page 21) ☒ No
 If yes, what are your investment objectives/risk tolerances?
 If your objective is to produce income, do you understand that there is risk of loss in trading these contracts? ☒ Yes ☐ No
10. Are you a "control person" or an "affiliate" of a public company as defined by SEC Rule 144? This would include, but not necessarily be limited to, 10% shareholders, policy-making executives and members of the Board of Directors.
☐ Yes Trading Symbol: Company Name: ☒ No
11. Do you understand:
 a) Futures Trading? ☒ Yes ☐ No
 b) Risk of Loss ☒ Yes ☐ No
 c) PFG's Margin Policy ☒ Yes ☐ No
12. Principal Bank Reference: J.P. Morgan Chase
 Branch: New York, NY
 City/State:
13. Does any other person, other than the account owner(s) have the authority to trade this account? ☐ Yes ☒ No
 If yes, complete the Discretionary Account Designation.
14. Have you ever been party to an investigation, complaint or settlement with the NFA, CFTC, SEC, or other?
☐ Yes ☒ No
 If yes, please explain:
15. Do you have a pending or have ever made a complaint regarding a non-commodity futures or securities account?
☐ Yes ☒ No
 If yes, please explain:
16. Do you require duplicate statements? ☐ Yes ☒ No
 If yes, name and address:
17. PFG currently charges a postage and handling fee for each daily confirmation and monthly statement. If you do not wish to receive email confirmations or statements check the box below.
☐ I decline e-mail confirmations and agree to pay the postage and handling fee.

The undersigned hereby certifies and agrees that the above information is complete and accurate and authorizes PFG to verify any or all of the foregoing information. The undersigned further certifies that the above information was completed in Customer's own handwriting.

X 
 Customer Signature

Print Name James Pieren

Date 24/9/07

X
 Customer Signature

Print Name

Date

Peregrine Financial Group
190 S. LaSalle Street
7th Floor
Chicago, IL 60603

To: The New Accounts Department

Please be advised that our corporate account is being traded with corporate funds only. We also do not solicit customer funds.

24/9/07
Date

James Pecon
Print Name


Signature

Print Name

Signature

07 JUL 2009 20:03

JDFX

p. 3

Form W-8BEN
(Rev. February 2008)
Department of the Treasury
Internal Revenue Service

**Certificate of Foreign Status of Beneficial Owner
for United States Tax Withholding**

► Section references are to the Internal Revenue Code. ► See separate instructions.
► Give this form to the withholding agent or payer. Do not send to the IRS.

OMB No. 1545-1621

Do not use this form for:

- A U.S. citizen or other U.S. person, including a resident alien individual
- A person claiming that income is effectively connected with the conduct of a trade or business in the United States
- A foreign partnership, a foreign simple trust, or a foreign grantor trust (see instructions for exceptions)
- A foreign government, international organization, foreign central bank of issue, foreign tax-exempt organization, foreign private foundation, or government of a U.S. possession that received effectively connected income or that is claiming the applicability of section(s) 115(2), 501(c), 892, 895, or 1443(b) (see instructions)
- A person acting as an intermediary

Instead, use Form:

- W-9
- W-8ECI or W-8BIMY
- W-8BEN or W-8EXP
- W-8BIMY

Part I Identification of Beneficial Owner (See instructions.)

1 Name of individual or organization that is the beneficial owner
James Pieron

2 Country of incorporation or organization
Switzerland

3 Type of beneficial owner:

<input checked="" type="checkbox"/> Individual	<input type="checkbox"/> Corporation	<input type="checkbox"/> Disregarded entity	<input type="checkbox"/> Partnership	<input type="checkbox"/> Simple trust
<input type="checkbox"/> Grantor trust	<input type="checkbox"/> Complex trust	<input type="checkbox"/> Estate	<input type="checkbox"/> Government	<input type="checkbox"/> International organization
<input type="checkbox"/> Central bank of issue	<input type="checkbox"/> Tax-exempt organization	<input type="checkbox"/> Private foundation		

4 Permanent residence address (street, apt. or suite no., or rural route). Do not use a P.O. box or in-care-of address.
Universitätsstrasse 112
City or town, state or province. Include postal code where appropriate.
CH-8006, Zurich Country (do not abbreviate)
Switzerland

5 Mailing address (if different from above)
City or town, state or province. Include postal code where appropriate.
Country (do not abbreviate)

6 U.S. taxpayer identification number, if required (see instructions)
☐ SSN or ITIN ☐ EIN

7 Foreign tax identifying number, if any (optional)

8 Reference number(s) (see instructions)

Part II Claim of Tax Treaty Benefits (if applicable)

9 I certify that (check all that apply):

- a ☒ The beneficial owner is a resident of **Switzerland** within the meaning of the income tax treaty between the United States and that country.
- b ☐ If required, the U.S. taxpayer identification number is stated on line 6 (see instructions).
- c ☐ The beneficial owner is not an individual, derives the item (or items) of income for which the treaty benefits are claimed, and, if applicable, meets the requirements of the treaty provision dealing with limitation on benefits (see instructions).
- d ☐ The beneficial owner is not an individual, is claiming treaty benefits for dividends received from a foreign corporation or interest from a U.S. trade or business of a foreign corporation, and meets qualified resident status (see instructions).
- e ☐ The beneficial owner is related to the person obligated to pay the income within the meaning of section 267(b) or 707(b), and will file Form 8833 if the amount subject to withholding received during a calendar year exceeds, in the aggregate, \$500,000.

10 Special rates and conditions (if applicable—see instructions): The beneficial owner is claiming the provisions of Article _____ of the treaty identified on line 9a above to claim a _____ % rate of withholding on (specify type of income):
Explain the reasons the beneficial owner meets the terms of the treaty article:

Part III Notional Principal Contracts

11 ☐ I have provided or will provide a statement that identifies those notional principal contracts from which the income is not effectively connected with the conduct of a trade or business in the United States. I agree to update this statement as required.

Part IV Certification

Under penalties of perjury, I declare that I have examined the information on this form and to the best of my knowledge and belief it is true, correct, and complete. I further certify under penalties of perjury that:

- 1 I am the beneficial owner (or am authorized to sign for the beneficial owner) of all the income to which this form relates.
- 2 The beneficial owner is not a U.S. person.
- 3 The income to which this form relates is (a) not effectively connected with the conduct of a trade or business in the United States, (b) effectively connected but is not subject to tax under an income tax treaty, or (c) the partner's share of a partnership's effectively connected income, and
- 4 For broker transactions or barter exchanges, the beneficial owner is an exempt foreign person as defined in the instructions.

Furthermore, I authorize this form to be provided to any withholding agent that has control, receipt, or custody of the income of which I am the beneficial owner or any withholding agent that can disburse or make payments of the income of which I am the beneficial owner.

Sign Here

Signature of beneficial owner (or individual authorized to sign for beneficial owner) **James Pieron** Date (MM-DD-YYYY) **7-22-09** Capacity in which signing

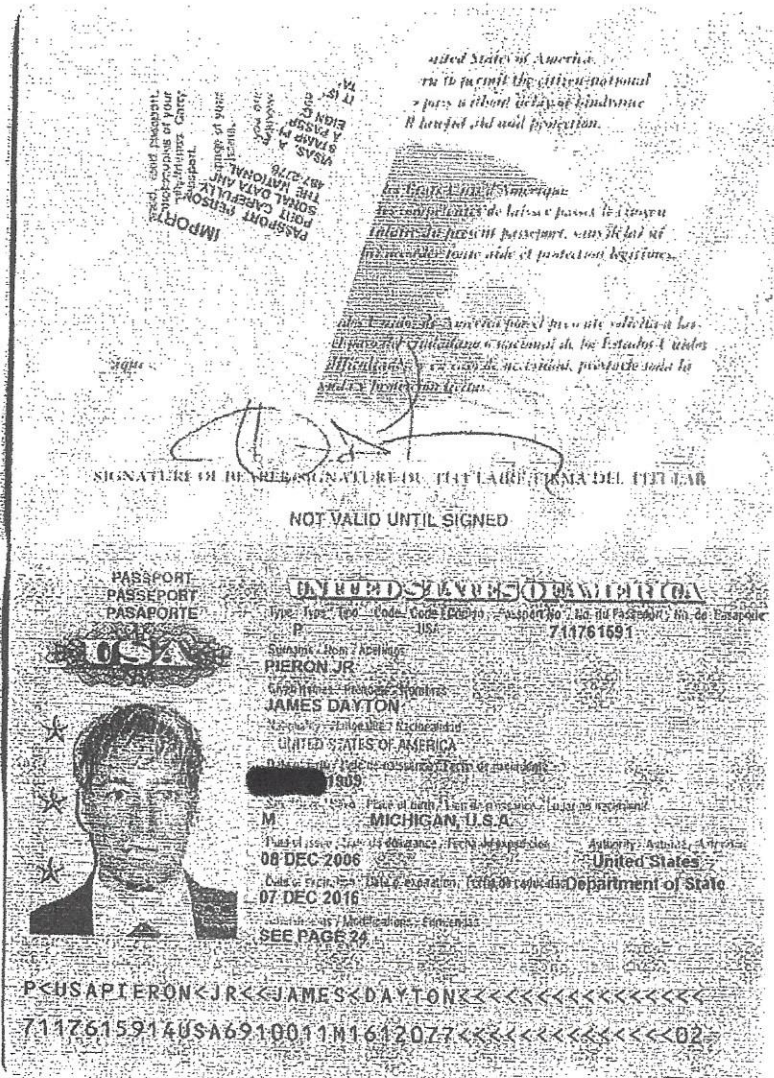
For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 28047Z Form **W-8BEN** (Rev. 2-2008)

RECEIVED 07-07-'09 13:56 FROM-

TO- PFGBEST.COM

P003/004

PFG000331



PFG000332
026044

FD865

Jennifer Elwood

From: newaccounts@pfmail.com
Sent: Friday, February 15, 2008 3:40 PM
To: Jennifer Elwood; nsrt@jdfx.com; trevorc@popp.net; marianne@folioadmin.com; ruby@folioadmin.com
Subject: PFG New Live Forex Account

Congratulations James D. Pieron.

Welcome to PFG, Inc. This e-mail is to confirm your new account has been opened, you will find login details and account specific information below. Should you ever have any questions regarding your account please feel free to contact customer support at 312-775-3572.

WEBSITE LOGIN:

Username: FD865

Password: gergs

URL: <https://www.pfgforex.com>

ACCOUNT INFORMATION:

Forex Account: FD865

James D. Pieron

Usteristrass9

8001 Zurich, CH,

Switzerland

e-mail: nsrt@jdfx.com

Phone: 41434436900

Broker: (3F186) - UBS Diversified, LLC

POA:

IRA:

Letter of Direction:

FUNDING INFORMATION:

If you have not yet funded your account please click the link below in order to access our account funding instructions:

<https://www.pfgforex.com/ClientServices/FundingAccount.aspx>

Foreign Exchange ("Forex") transactions entered into with PFG are not traded on an exchange. Therefore, under the U.S. Bankruptcy Code, your funds may not receive the same protections as funds used to margin or guarantee exchange-traded futures and options contracts, which receive a priority in bankruptcy. Since that same priority has not been given to funds used for off-exchange forex trading, if PFG becomes insolvent and you have a claim for amounts deposited or profits earned on transactions with PFG, your claim may not receive a priority. Without a priority, you are a general creditor and your claim will be paid along with the claims of other general creditors, from any monies still available after priority claims are paid. Even customer funds that PFG keeps separate from its own operating funds may not be safe from the claims of other general and priority creditors.

MANAGED(ACCOUNT):

If you are a managed account customer or participating in an automated system you may review your account via our online account access 24 hours per day through our website: <https://www.pfgforex.com>

Select: Client Area from the menu on the left-hand side of the page and when prompted enter your Login ID and password as noted above.

SELF-DIRECTED TRADER:

If you are a self directed trader (Placing trades on your own without a system on Trading manager) you may access your account information through the webpage:

<https://www.pfgforex.com/client>

For further details, please visit our website: <https://www.pfgforex.com>

FA495
FC174
FD753
FD754
FD755

FD756
757
758
864
865

Account Application

* Please print in ink * Do not type * Designate N/A for those areas that do not apply

Check Only One

☐ Individual ☒ Trust ☐ General Partnership ☐ Joint Tenants with Right of Survivorship
☐ Sole Proprietorship ☒ Corporation/LLC ☐ Limited Partnership ☐ Joint Tenants in Community
☐ Pension Plan/IRA ☐ Commodity Pool ☐ Other

ACCOUNT INFORMATION

Account Title: JDEX Fund Ltd
 Account Mailing Address: Usterstrasse 9, 8001 Zurich, CH Switzerland
 Telephone Number for account transaction information: +41 43 443 6900
 Email Address: nsct@jdx.com

CUSTOMER INFORMATION

This form is to be completed for each participant in the account, individually jointly, by all general partners, and by the corporate officers authorized to make trading decisions for the account. For the purpose of this document the term "Customer" always refers to the entity or person(s) for which this Application has been made, regardless of legal description. Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. In addition to the following information, we may also ask to see your driver's license or other identifying documents.

Individual #1:

Full Name: James D. Peron Date of Birth: Oct 1, 1969
 Street Address: Universitätsstrasse 112 Apartment/Suite:
 City: Zurich State: Zip: 8006 Marital Status: S
 Telephone: +41 43 443 6900 Soc. Sec. # or Tax ID#: 2111
 Number of Dependents: 0 Citizenship: U.S. Citizen ☒ Yes ☐ No. If no, what country?
 Employer's Name: JDEX Technologies AG Years There: 4
 Nature of Business: Software Development / IT Position Held: CFO
 Employer's Telephone: +41 43 443 6900 Employer's Address: Usterstrasse 9, 8001 Zurich, CH
 If joint account, percentage of ownership: 50%

Individual #2:

Full Name: Date of Birth:
 Street Address: Apartment/Suite:
 City: State: Zip: Marital Status:
 Telephone: Soc. Sec. # or Tax ID#: 2111
 Number of Dependents: Citizenship: U.S. Citizen ☐ Yes ☐ No. If no, what country?
 Employer's Name: Years There:
 Nature of Business: Position Held:
 Employer's Telephone: Employer's Address:
 If joint account, percentage of ownership: 50%

(Attach a copy of this page for additional individuals of this account.)

72.00003

PFC000437
028149

Customer Agreement

The following confidential financial information is needed to open your account. Joint or Partnership Customers must provide combined financial information for information on completing the following, see paragraph 24 of the Customer Agreement.

ALL QUESTIONS MUST BE ANSWERED.

1. Annual Income (U.S. Dollars):
 - ☒ Over \$100,000
 - ☐ \$50,000 to \$100,000
 - ☐ \$25,000 to \$50,000
 - ☐ If less than \$25,000 - please complete the Net Income statement on page 37
2. Net Worth (excluding equity in home) (U.S. Dollars):
 - ☒ Over \$100,000
 - ☐ \$50,000 to \$100,000
 - ☐ \$25,000 to \$50,000 - please complete the Net Worth statement on page 37.
 - ☐ Less than \$25,000
3. Liquid Net Worth (U.S. Dollars):
 - ☒ Over \$50,000
 - ☐ \$30,000 to \$50,000
 - ☐ \$15,000 to \$30,000
 - ☐ Less than \$15,000
4. Have you ever declared bankruptcy? ☐ Yes ☒ No
If yes, please provide a copy of your Order of Discharge.
5. Do you have or ever had any other accounts with PFC? ☐ Yes ☒ No
If yes, account number: _____
6. Are you now or were you ever an NBA, NASD, CFTC or SEC member?
☐ Yes ☒ No If yes, Reg. Status and Sponsor: _____
7. Investment Experience - Must Check Yes or No
 - Stocks/Bonds ☐ Yes ☒ No
 - Funds ☐ Yes ☒ No
 - Commodities ☐ Yes ☒ No
 - Options ☐ Yes ☒ No
8. Is this a speculative or hedge account? Speculative
9. Do you intend to trade security futures products ("SFP")?
☐ Yes (See SFP ask disclosure on page 26) ☒ No
If yes, what are your investment objectives/risk tolerance?
If your objective is to produce income, do you understand that there is risk of loss in trading these contracts? ☐ Yes ☒ No
10. Are you a "control person" or an "affiliate" of a public company as defined by SEC Rule 144? This would include, but not necessarily limited to, 10% shareholders, policymaking executives and members of the Board of Directors.
☐ Yes Trading Symbol: _____ No ☒ No
Company Name: _____
11. Do you understand:
 - a) Futures Trading? ☒ Yes ☐ No
 - b) Risk of Loss ☒ Yes ☐ No
 - c) PFC's Margin Policy ☒ Yes ☐ No
12. Principal Bank Relationship: P Morgan Chase
Branch: _____
City/State: New York, NY
13. Does any other person, other than the account owner(s) have the authority to trade this account? ☐ Yes ☒ No
If yes, complete the Discretionary Account Document.
14. Have you ever been party to an investigation, complaint or settlement with the NFA, CFTC, SEC or other?
☐ Yes ☒ No
If yes, please explain: _____
15. Do you have a pending or have ever made a complaint regarding a past commodity futures or securities account?
☐ Yes ☒ No
If yes, please explain: _____
16. Do you require physical statements? ☐ Yes ☒ No
If yes, name and address: _____
17. PFC currently charges a postage and handling fee for each daily confirmation and monthly statement. If you do not wish to receive e-mail confirmations or statements check the box below.
☐ I decline e-mail confirmations and agree to pay the postage and handling fee.

The undersigned hereby certifies and agrees that the above information is complete and accurate and authorizes PFC to verify any or all of the foregoing information. The undersigned further certifies that the above information was completed in Customer's own handwriting.

X [Signature]
Customer Signature

Print Name James Pieron

Date 24/9/07

X _____
Customer Signature

Print Name _____

Date _____

Pergrine Financial Group
190 S. LaSalle Street
7th Floor
Chicago, IL 60603

To: The New Accounts Department

Please be advised that our corporate account is being traded with corporate funds only. We also do not solicit customer funds.

24/9/07
Date

James Person
Print Name

[Signature]
Signature

Print Name

Signature

07 Jul 2009 20:03

JDFX

p. 3

Form W-8BEN(Rev. February 2008)
Department of the Treasury
Internal Revenue Service**Certificate of Foreign Status of Beneficial Owner
for United States Tax Withholding**▶ Section references are to the Internal Revenue Code. ▶ See separate instructions.
▶ Give this form to the withholding agent or payer. Do not send to the IRS.

OMB No. 1545-1621

Do not use this form for:

- A U.S. citizen or other U.S. person, including a resident alien individual. Instead, use Form W-9
 - A person claiming that income is effectively connected with the conduct of a trade or business in the United States. W-BECI
 - A foreign partnership, a foreign simple trust, or a foreign grantor trust (see instructions for exceptions). W-BECI or W-BIMY
 - A foreign government, international organization, foreign central bank of issue, foreign tax-exempt organization, foreign private foundation, or government of a U.S. possession that received effectively connected income or that is claiming the applicability of section(s) 115(2), 501(c), 882, 896, or 1443(b) (see instructions). W-BECI or W-8EXP
- Notes:** These entities should use Form W-8BEN if they are claiming treaty benefits or are providing the form only to claim they are a foreign person exempt from backup withholding.
- A person acting as an intermediary. W-BIMY
- See instructions for additional exceptions.

Part I Identification of Beneficial Owner (See instructions.)

1 Name of individual or organization that is the beneficial owner James Piron		2 Country of incorporation or organization Switzerland	
3 Type of beneficial owner: <div style="display: flex; flex-wrap: wrap;"> <div style="width: 50%;"><input checked="" type="checkbox"/> Individual</div> <div style="width: 50%;"><input type="checkbox"/> Corporation</div> <div style="width: 50%;"><input type="checkbox"/> Disregarded entity</div> <div style="width: 50%;"><input type="checkbox"/> Partnership</div> <div style="width: 50%;"><input type="checkbox"/> Simple trust</div> <div style="width: 50%;"><input type="checkbox"/> Grantor trust</div> <div style="width: 50%;"><input type="checkbox"/> Complex trust</div> <div style="width: 50%;"><input type="checkbox"/> Estate</div> <div style="width: 50%;"><input type="checkbox"/> Government</div> <div style="width: 50%;"><input type="checkbox"/> International organization</div> <div style="width: 50%;"><input type="checkbox"/> Central bank of issue</div> <div style="width: 50%;"><input type="checkbox"/> Tax-exempt organization</div> <div style="width: 50%;"><input type="checkbox"/> Private foundation</div> </div>			
4 Permanent residence address (street, apt. or suite no., or rural route). Do not use a P.O. box or in-care-of address. Universitaetsstrasse 112			
City or town, state or province. Include postal code where appropriate. CH-8000, Zurich		Country (do not abbreviate) Switzerland	
5 Mailing address (if different from above)			
City or town, state or province. Include postal code where appropriate.		Country (do not abbreviate)	
6 U.S. taxpayer identification number, if required (see instructions) <input type="checkbox"/> SSN or ITIN <input type="checkbox"/> EIN		7 Foreign tax identifying number, if any (optional)	
8 Reference number(s) (see instructions)			

Part II Claim of Tax Treaty Benefits (if applicable)

- a** I certify that (check all that apply):
- ☒ The beneficial owner is a resident of **Switzerland** within the meaning of the income tax treaty between the United States and that country.
 - ☐ If required, the U.S. taxpayer identification number is stated on line 6 (see instructions).
 - ☐ The beneficial owner is not an individual, derives the item (or items) of income for which the treaty benefits are claimed, and, if applicable, meets the requirements of the treaty provision dealing with limitation on benefits (see instructions).
 - ☐ The beneficial owner is not an individual, is claiming treaty benefits for dividends received from a foreign corporation or interest from a U.S. trade or business or a foreign corporation, and meets qualified resident status (see instructions).
 - ☐ The beneficial owner is related to the person obligated to pay the income within the meaning of section 267(b) or 707(b), and will file Form 8839 if the amount subject to withholding received during a calendar year exceeds, in the aggregate, \$500,000.
- 10 Special rates and conditions (if applicable—see instructions):** The beneficial owner is claiming the provisions of Article _____ of the treaty identified on line 9a above to claim a _____ % rate of withholding on (specify type of income): _____
Explain the reasons the beneficial owner meets the terms of the treaty article: _____

Part III Notional Principal Contracts

- 11** ☐ I have provided or will provide a statement that identifies those notional principal contracts from which the income is not effectively connected with the conduct of a trade or business in the United States. I agree to update this statement as required.

Part IV Certification

Under penalties of perjury, I declare that I have examined the information on this form and to the best of my knowledge and belief it is true, correct, and complete. I further certify under penalties of perjury that:

- 1 I am the beneficial owner (or am authorized to sign for the beneficial owner) of all the income to which this form relates.
- 2 The beneficial owner is not a U.S. person.
- 3 The income to which this form relates is (a) not effectively connected with the conduct of a trade or business in the United States, (b) effectively connected but is not subject to tax under an income tax treaty, or (c) the partner's share of a partnership's effectively connected income, and
- 4 For broker transactions or barter exchanges, the beneficial owner is an exempt foreign person as defined in the instructions.

Furthermore, I authorize this form to be provided to any withholding agent that has control, receipt, or custody of the income of which I am the beneficial owner or any withholding agent that can disburse or make payments of the income of which I am the beneficial owner.

Sign Here

Signature of beneficial owner (or individual authorized to sign for beneficial owner)

Date (MM-DD-YYYY)

Capacity in which acting

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 25047Z

Form **W-8BEN** (Rev. 2-2008)

Printed on Recycled Paper

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TO- PFGBEST.COM

P003/004

PF0000440

FQ562

Ianewaccts

From: New Accounts
Sent: Friday, July 10, 2009 3:09 PM
To: Wendy Swarens; Bruce Pollack
Subject: RE: James Pieron
Attachments: James Pieron.mht; Pieron checklist.mht

The account is now open. The account number is FQ562.

Thanks!
Angelica

Ianewaccts,
3812 Cedar Heights Drive
Cedar Falls, IA 50613
319-553-2100 | 319-277-0880 fax

There is a substantial risk of loss in futures, futures options and forex trading!

-----Original Message-----

From: Wendy Swarens
Sent: Wednesday, July 08, 2009 7:54 AM
To: Meredith Parizek
Cc: Managed FX
Subject: FW: James Pieron

Attached is the 2nd acct request. It came in on our fax.

-----Original Message-----

From: Bruce Pollack
Sent: Tuesday, July 07, 2009 2:19 PM
To: 'James Pieron'
Cc: Meredith Parizek; Wendy Swarens; Nolan Schiff
Subject: RE: James Pieron

Attached.

Bruce Pollack, Vice President Forex Division

190 S. LaSalle St., 7th Floor

Chicago, IL 60603
312-775-3486 | 312-775-3095 fax